

**Contractor Equipment Endorsement**  
(Leased or Rented Equipment)

**THIS ENDORSEMENT CHANGES THE POLICY- PLEASE READ IT CAREFULLY**

This endorsement is a part of your policy and takes effect on the effective date of your policy, unless another effective date applies.

It is hereby understood and agreed that the "Contractors Equipment Endorsement" (SSS-0354-0206) is extended to cover contractors equipment leased or rented from others as follows:

1. This endorsement extends the Contractor's Equipment Endorsements to cover the insured legal or contractual liability for loss or damage caused by a peril insured against, to contractor's equipment leased or rented from others.  
**Our payment for loss of or damage to contractor's equipment of others will only be for the account of the owner of the equipment.**
2. **Deductible applicable to this extension:**  
Each claim or loss or damage shall be adjusted separately and from the amount of each such adjusted claim there shall be deducted the amount of 1% total value.
3. **Records and inspection for leased or rented equipment:**  
The insured shall maintain records of expenditures for leasing or renting such equipment from others. The company or its duly authorized representatives shall be permitted at all reasonable times during the term of this policy, or within a year after this termination, to examine the insured's books, records and such policies as relate to any property covered hereunder. This inspection or examination shall not waive or in any manner affect any of the terms or conditions of this policy.
  - a) **Reports:** as soon as practicable after the termination of this policy, if this policy is written for a term of one year, or after each anniversary date, if the policy is written for a term of three years, the insured shall report to the company the total of expenditures for leasing or renting such equipment from others during the previous policy period.
4. **Premium:**  
The premium specified above is provisional only. The actual earned premium for the twelve-month period following the inception or anniversary date of this policy shall be computed by applying to the total expenditures so reported a rate of \_\_\_\_\_ per \$100.00 of such expenditures.
5. **Limit of Liability:**  
The company shall not be liable under this endorsement for more than \$ \_\_\_\_\_ on any one unit and \$ \_\_\_\_\_ in the aggregate.

All other terms and conditions remain unchanged.