

Earthquake Percentage Deductible Clause – PR

THIS ENDORSEMENT CHANGES THE POLICY- PLEASE READ IT CAREFULLY.

This endorsement modifies insurance provided under the following:

Property Floater	Bailee Customer Form
Property in Transit	Contractors Equipment Form
Motor Truck Cargo	Valuable Papers and Records
Electronic Data Processing	Commercial Articles
Installation Floater	Physicians and Surgeons

When Earthquake is covered, or not excluded, covered Earthquake Cause of Loss means the following:

1. Earthquake
2. Volcanic Eruption, meaning the eruption, explosion or effusion of a volcano.

All Earthquake shocks or Volcanic Eruption that occur within any 168 – hour's period will constitute a single Earthquake or Volcanic Eruption. The expiration of this policy will not reduce the 168 – hour's period.

We will subtract a sum from the amount of loss or damage in any one occurrence, equal to 5% of its value.

We will not pay for loss or damage in any one occurrence until the amount of loss or damage exceeds the deductible. We will then pay the amount of loss or damage in excess of the deductible, up to the applicable limit(s) of insurance.

* Information required to complete this schedule, if not shown on this endorsement, will be shown in the Declarations.